

MINUTES OF BOARD MEETING

Association: Plaza Community Association, Inc.

Date: Friday, April 10, 2015

Location: Full Circle HOA Management, LLC
560 Mountain Village Boulevard, 102B
Mountain Village, CO 81435
and via conference call

Directors Present: Hollie Hannahs, Dan Gilbert

Others Present: Dan Witkowski (Full Circle), Hilary Swenson (Full Circle)

Meeting called to order at 10:30 a.m. MDT.

Roll call. Determination that a quorum of 2 of 3 directors is present. No objection to notice.

Motion by Dan Gilbert, second by Hollie Hannahs, to approve the minutes from the March 17, 2015 board meeting. Motion passed unanimously.

Discussion among the board members regarding the Proposed Revised Budget v 2.

- Trash - Q1 2015 actual is about \$15,000. Q1 2014 actual was about \$25,000.
 - Hollie wants to continue with the current 2015 Budget and make changes to the 2016 budget if necessary and continue with a focus on reducing trash production.
 - Dan Gilbert's focus is on changing the allocation percentages not on the expense amounts. Regardless of cost, the allocations should be changed.
 - Hollie disagrees with the 70% trash allocation assessment.
- Elevator - Current budget does not include Tomboy Tavern.
 - Tomboy Tavern does use the elevator for deliveries, storage, access etc.
 - The Proposed Revised Budget v. 2 adds the Tomboy Tavern units to this group, not allocated based on usage.
- Dan Gilbert proposed to meet again after Hollie has had time to further assess the Proposed Revised Budget v2. Direction for Hollie to call the next meeting when prepared.

Discussion led by Dan Witkowski regarding the responsibility to secure the trash enclosure.

Meeting adjourned at 11:00 a.m. MDT.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD AT THEIR MEETING HELD ON July 9, 2015.

Signed: /s/ Hilary Swenson